

Financial Services



North American Bus Industries, Inc.

Financial Services has

become an innovative leader in the transportation industry.

NABI assembles and sells a full range of heavy-duty diesel, compressed natural gas, liquefied natural gas and hybrid-electric powered transit buses to metropolitan transit authorities across the nation. North American Bus Industries, Inc. Financial Services offers a wide range of financial solutions to our customers, *including...*

Tax-Exempt Municipal Lease-Purchases:

Available to state and municipal government entities (*including transit authorities*) when the entire cost of the asset is financed during the term of the lease purchase, the asset is essential to the municipality's operation, and the municipality retains ownership of the asset at the end of term.

Municipalities (*the "lessee"*) acquire title and full ownership of the buses or other equipment being financed through installment payments over a term of three to twelve years.

Municipalities can attain very low finance costs, as NABIFS (*the "lessor"*) passes on the tax savings associated with tax-exempt transactions to the municipality in the form of lower rates.

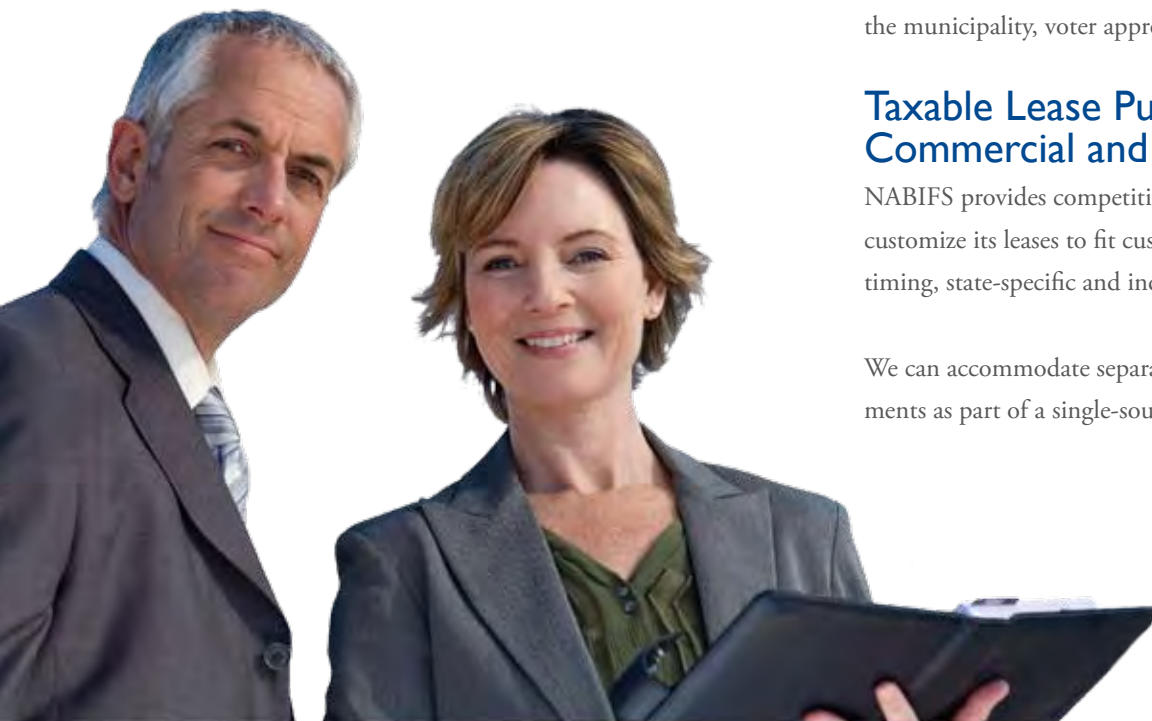
All NABIFS lease-purchases contain a non-appropriations provision, permitting a non-default termination if sufficient funds are not appropriated in future years.

Since lease-purchases are not unconditional debt obligations of the municipality, voter approval is generally not required.

Taxable Lease Purchase for Federal, Commercial and Private Entities:

NABIFS provides competitive rates for taxable leases and will customize its leases to fit customers' particular budgetary, timing, state-specific and individual needs.

We can accommodate separate maintenance agreements as part of a single-source leasing solution.



Solutions

Fuel Cost Protection Products:

“RIDE” Reduce Increasing Diesel Expenses - NABIFS offers financial solutions that assist customers with budgeting for fuel costs on an annual basis without the risks associated with pre-buying fuel or commodities speculation.

Trade and Cross-Border Finance:

NABIFS will work with foreign government entities interested in the lease-purchase financing of NABI buses/equipment.

Grant Optimized Financing Structures:

NABIFS has developed financing products to achieve maximum benefit from relevant federal and state grant programs. (e.g. FTA grants and state/federal clean-air environmental initiatives)

These standard structures can be customized to accommodate non-uniform payments, deferred payments, skipped payments, balloons and purchase options. In conjunction with the finance solutions described above, TFG also offers to qualified borrowers:

- General Corporate Finance
- Working Capital Finance
- Acquisition Finance
- Inventory and Spare Parts Finance
- Municipal Real Estate Finance

Benefits of Transit Fleet Upgrades via Financing:

NABIFS has worked with transit authorities in cities large and small throughout the U.S. to identify financing structures that will allow them to overhaul their aging fleets with new and more operationally efficient vehicles. Advantages of lease financing include:

- Tremendous Operating Cost Savings that often Exceed Total Financing Costs
- Excess Cash Flow for Operations
- Reduced Fuel, Repair and Maintenance Costs
- Increased Customer Satisfaction and Fare Revenues From New, Safer, More Comfortable Buses
- Positive Environmental Impact Through Newer and More Fuel-Efficient Buses (e.g. Hybrids)

Regardless of your funding requirements, we can deliver the right financial solution for **you**.



Traxis Financial Group,
U.S. Headquarters

201 Orange Street
New Haven, CT 06510

Tel: (203) 562-0200
Fax: (203) 752-9359

traxisfinancialgroup.com
E-mail: info@traxisfinancial.com