



FOR IMMEDIATE RELEASE

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## **Allan Silver to Participate on Panel at American Public Transportation Association (APTA) Annual Meeting & Expo**

**New Haven, CT (September 11, 2008)** – Allan Silver, SVP Corporate Strategy & General Counsel of Traxis Financial Group (TFG), will join a panel discussion on the role of the Export-Import Bank of the United States (Ex-Im) in the financing of transportation assets globally. During the annual APTA meeting that will take place in San Diego this October 5-8<sup>th</sup>, a key topic of interest is expected to be the growing international appetite for public transportation vehicles and equipment.

Emerging markets worldwide are looking to upgrade their infrastructure; these developing economies are making public transportation investments to accommodate the population shifts (i.e. rural to urban) that typically accompany significant economic growth. However, these governments often find it difficult to procure financing due to the perceived risks associated with developing markets.

Ex-Im's mission is to support the financing of goods and assets produced in the U.S. and exported to markets abroad. By providing insurance against market and geopolitical events in these countries, Ex-Im helps make it possible for lenders to gain the necessary comfort to provide financing for such infrastructure improvements.

Mr. Silver possesses nearly two decades of experience in the structuring, negotiation and documentation of cross-border financial transactions. Having worked with Ex-Im and other export credit agencies many times, Allan will bring a unique perspective to the discussion. TFG has helped international governments on multiple occasions arrange the financing of large transportation fleet acquisitions.

**About Us:** North American Bus Industries, Inc. markets three successful transit bus brands: NABI, Optima and Blue Bird offering a complete line of standard and low-floor, heavy-duty 30', 35', 40', 42', 60' and 65' (articulated) transit buses at its facilities in Anniston, Alabama. North American Bus Industries is the market leader with its sleek and most advanced designed BRT (Bus Rapid Transit) vehicles which offer a cost effective alternative to expensive light rail. The transit buses are available with clean diesel, CNG, LNG, or diesel hybrid-electric propulsion systems.

**About North American Bus Industries Financial Services (NABIFS):**

As a member of the Traxis Financial Group, North American Bus Industries Financial Services provides a suite of flexible, customer-centric financial products and services to help its customers meet and exceed their objectives. NABIFS lease and lease-purchase structures provide transit authorities with the ability to fully accommodate market needs. These offerings benefit our customers by optimizing their working capital and cash flow positions. For information on NABIFS please contact our media relations group at 203 562 0200.

[www.NABusInd.com/financial-services.htm](http://www.NABusInd.com/financial-services.htm)

**About Traxis Financial Group (TFG):**

Traxis Financial Group provides financial services to a variety of operating companies and their customers, including its affiliate manufacturers of school and transit buses as well as non-affiliate equipment manufacturers. TFG focuses on customized financing solutions that meet our customers' particular needs. Affiliated with Blue Bird Bus Company and North American Bus Industries, we provide flexible lease finance and inventory finance programs for school and transit buses manufactured by those OEMs. In addition, Traxis Financial Group can structure innovative financial solutions for non-affiliated manufacturers.

[www.traxisfinancialgroup.com](http://www.traxisfinancialgroup.com)

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