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## NABI's Bus Business is on a Roll

**Anniston, AL** (September 9, 2009) -- This week marked multiple milestones for North American Bus Industries, Inc. (NABI). Order book statistics and production deliveries are rolling at a record pace. NABI recently delivered its 200th 45-foot CompoBus to the Los Angeles County MTA (LACMTA) and also delivered its 100<sup>th</sup> standard-floor Model 416 to New Jersey Transit (NJ Transit). These important contracts as well as others give NABI a strong order book of follow-on production units.

Additionally, LACMTA recently ordered 91 more CompoBuses, which marks its 4th follow-on order for the 45-foot low-floor composite buses and brings the total units ordered by LACMTA to 492.

The CompoBus is a high capacity and low maintenance vehicle which is really important to operators. The CompoBus composite structure (produced from resin-reinforced silicon and carbon fiber) makes it amazingly tough to damage, and makes rust and corrosion simply problems of the past. The 46 seats add 20% capacity when compared to a conventional 40-foot metal-structured bus, for a 20% increase in operating efficiency.

NABI delivered 100 of the unique, composite buses to LACMTA two years earlier, then "idled" its composite production plant, later shifting assembly operations to its Alabama facilities. Production was re-started in April of last year and is achieving record volumes.

"But NABI's strong CompoBus business is only part of the equation," notes Joe Gibson, NABI's Sr. Vice President of Sales and Marketing. "NABI's model 416 standard-floor business has really taken-off." NJ Transit recently put its 100th NABI 416 standard-floor suburban in service, and has now ordered 250 more of the standard-floor workhorses, bringing the number ordered by NJ Transit to 500.

The first 250 are to be commuter buses with high-back reclining seats. Then, the recently ordered additional 250 will be configured for city transit service. NJ Transit's contract with NABI stipulates additional deliveries of 250 next year; 250 the year after; and 145 in the contract's final year for a staggering total of 1,145 of these efficient and utilitarian vehicles.

The NABI 416 has very advanced features due to its recent redesign in response to NJ Transit's needs. Important new features include a stainless steel structure as well as the engine's radiator and charge-air-cooler located in the "attic" area above the engine...often the practice on intercity coaches. Locating the cooling system above the engine was an NJ Transit requirement. It places the radiator up, away from the road surface and into cooler air. This improves efficiency and keeps the cooling system clean.

In addition to this week's important delivery milestones and new orders with LACMTA and NJ Transit, over the last six months NABI has delivered additional orders for its articulated 60-BRT's (Nashville and Chapel Hill); new orders for its 42-BRT (LA Airport and Foothill Transit); and has also delivered 35-foot and 40-foot low-floor buses to numerous other customers with diesel, diesel-hybrid and CNG propulsion systems.

The increase in deliveries over the past few months represent production volumes not achieved since 2002 and NABI's LACMTA and NJ Transit contracts are the largest contracts NABI has ever secured since the company was incorporated in 1992.

**About Us:** North American Bus Industries, Inc. produces a comprehensive line of innovative, heavy-duty transit buses from 31' to 60' (articulated) transit buses at its headquarters in Anniston, Alabama. North American Bus Industries prides itself on its environmentally responsible vehicles with CNG, hybrid-electric and clean diesel propulsion systems. North American Bus Industries is the market leader with its sleek and stylish BRT (Bus Rapid Transit) vehicles which offer cost-effective alternatives to expensive light rail. Also, North American Bus Industries Financial Services offers a suite of customer focused financing alternatives to help its customers optimize their budgets.

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